

Marine Cargo Policy

B0180MA2413112

for

Aeronet Worldwide, Inc.



RISK DETAILS**UNIQUE MARKET
REFERENCE:**

B0180MA2513112.

SECTIONS:**Section 1****Section Description:** Shippers Interest**Section 2****Section Description:** Cargo Legal Liability**Section 3****Section Description:** Errors and Omissions (Professional Indemnity)**Section 4****Section Description:** Warehouse Liability**TYPE:****Contract Classification:** Insurance**Description:** Marine Package**INSURED:****Name:** AERONET WORLDWIDE, INC

And/or affiliated, associated, inter-related subsidiary or controlled company, as now or hereinafter constituted.

Street No. and Street: 42 Corporate Park
Suite 100**City:** Irvine**Postcode / ZIP Code:** 92606**Country Sub-Division:** California**Country:** United States of America**PERIOD:****From:** 1 December 2025 12.01 am Eastern Standard Time, USA**To:** 1 December 2026 12.01am Eastern Standard Time, USA**INTEREST:****Section 1****Section Description:** Shippers Interest**Section 2****Section Description:** Cargo Legal Liability**Section 3****Section Description:** Errors and Omissions (Professional Indemnity)**Section 4****Section Description:** Warehouse Liability

**SUM(S) INSURED/
LIMIT(S):**

Section 1

USD 2,000,000 any one accident or occurrence, or as per "Cargo Declaration" and "Special Insuring Conditions" attached.

Section 2

USD 1,000,000 any one accident or occurrence.

Section 3

USD 1,000,000 any one accident or occurrence and in the aggregate.

Section 4

USD 1,000,000 any one accident or occurrence, or as agreed in attached "Warehousing Limit of Liability Schedule".

DEDUCTIBLE:

Section 1

USD 2,500 any one accident or occurrence, or as per attached "Special Insuring Conditions".

Section 2

USD 2,500 any one accident or occurrence.

Section 3

USD 2,500 any one accident or occurrence.

Section 4

USD 5,000 any one accident or occurrence.

TRADING:

Worldwide.

CONDITIONS:

All Sections

Excluding Discretionary Insurance absolutely.
Including Co-Insured and Waiver of Subrogation if required by written contract.
Owner's Limitation Clause as attached.
Additional Insured Endorsement CGU00M as attached.
Waiver of Subrogation Endorsement CGU00L as attached.
Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause 10th November, 2003 (CI.370).
U.S.A. and Canada Endorsement for the Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause 29th January, 2004 (USCAN B) as attached.
Marine Cyber Endorsement LMA5403 as attached.
Additional / Return Premium Clause as attached.
Sanction Limitation Clause LMA3100A as attached.
Deferred Payment of Premium Clause as attached.
LMA5390 U.S. Terrorism Risk Insurance Act of 2002 as amended Not Purchased Clause as attached.
Communicable Disease Endorsement JL2020/013 as attached.
Institute Service of Suit Clause 1st November, 1992 (CI.355A) (Amended) as attached.

Section 1

"Markel Shippers Interest - General Conditions" applied as attached
Goods and Territories excluded as per "Shippers Interest – Goods and Territories Excluded" attached, or as agreed per "Special Insuring Conditions" attached.
Cargoes defined as per "Appendix 1 – Interest Categories" attached.

Maximum 60 days cover for shipments at named or unnamed warehouses, with a total insured value of USD 500,000 and below. If; 1) Time in store exceeds 60 days and/or, 2) Shipments exceed USD 500,000 in value, relevant COPE information will be required, and Underwriters will retain the right to decline the shipment form cover or include the shipment for cover at terms to be agreed.

Section 2, 3 and 4

Markel 2024 Cargo Liability Policy Wording applies as per attached.
As per this policy wording - Force Majeure is excluded absolutely.

**EXPRESS
WARRANTIES:**

None, other than any explicit or implied Warranties as may exist within the referenced and/or attached Clauses and/or Wordings.

**CONDITIONS
PRECEDENT:**

None, other than may exist within the referenced and/or attached Clauses and/or Wordings.

CARGO DECLARATION

GOODS INSURED:

To cover all lawful shipments of goods and/or merchandise of every kind and description, consisting principally of, but not limited to approved general merchandise as per commodities list attached, including packing material and similar property incidental to the Assured's business, and including prepaid freight, advanced freight, guaranteed freight and freight payable vessel lost or not lost, under or on-deck, shipped by or consigned to the Assured or by or to others for the Assured's account or control or in which the Assured may have an insurable interest. Also to cover shipments for the account of others on which the Assured may receive instructions to insure, provided such instructions are given prior to shipment or prior to any known or reported loss or incident.

LIMITS OF LIABILITY:

This Company shall not be liable under this policy for more than:

\$2,000,000	in respect of shipments by any one vessel and connecting conveyance, or in any one place at any one time, EXCEPT that in the following cases, liability shall be further limited to:
\$200,000	in respect of shipments stowed On-Deck of any one vessel and subject to an On-Deck bill of lading;
\$2,000,000	in respect of shipments by any one aircraft and connecting conveyance;
\$5,000	in respect of any one package shipped by mail (including parcel post);
\$25,000	in respect of any one conveyance via express carrier (UPS, FEDEX, etc.).
\$5,000	in respect of merchandise transported by messenger.
\$2,000,000	For Domestic Transit this Company shall not be liable under this insurance for more than the limit indicated in any one loss or disaster, either in case of partial or total loss, or salvage charges, or any other charges, or expense, or all combined.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.
SPECIAL INSURING CONDITIONS

Alcoholic Beverages**AB**

Insured as per "all risks" clause, subject however to the following terms and conditions:

Excluding loss or damage caused by climatic or atmospheric conditions, or extremes of temperature.

Subject to a deductible of 3% of the insured value, but in no event will the amount deducted be less than \$500.

Arts/Antiques**AA**

Insured as per "all risks" clause, subject however to the following terms and conditions: Warranted: Professionally packed

With respect to antiques and fine arts, in the absence of a recent invoice, it is warranted that an appraisal be performed by a licensed third party.

Limit of liability: this Company shall not be liable for more than \$50,000 per conveyance, except for shipments of bronze statues and/or figurines for which the limit of liability is

\$250,000 per conveyance.

Subject to a deductible of \$1500.

Electronics**EL**

Insured as per "all risks" clause subject however to the following terms and conditions:

Subject to a deductible of 3% of the insured value, but in no event will the amount deducted be less than \$500.

Limits of liability: this Company shall not be liable for more than \$500,000 per conveyance. For Motorola Solutions Inc. shipments by truck: subject to a flat deductible of \$1000.

Fragile**FR**

Insured as per the "all risks" clause, subject however to the following:

Subject to a deductible of 5% of the insured value of the shipment, but in no event will the amount deducted be less than \$500.

Frozen/Temperature Controlled Goods**FT**

Insured as per "all risks" clause, subject however to the following terms and conditions:

Shipments of perishable cargo requiring temperature control are insured as per the "all risks" clause of this policy, excluding however loss or damage due to deterioration, decay, or spoilage. Notwithstanding the foregoing, this policy is extended to cover: 1) Loss of or damage to perishable cargo due to deterioration, decay or spoilage when directly caused by improper temperature setting or control by any persons outside the control of the Assured, provided that:

a. If the temperature control of the cargo is by means of dry ice, receipts from a temperature recording device, or other evidence that sufficient quantity of dry ice for each part of the intended trip by surface or air conveyances, shall be secured and this Company shall not be liable for loss or damage caused by failure to provide a quantity sufficient for each segment of the trip. b. In the event of transportation by land or inland waterway, and/or connecting conveyances prior to loading or subsequent to discharge, or while at warehouse or terminal or consolidator, it is WARRANTED the carrying conveyance and/or warehouse or terminal or

SPECIAL INSURING CONDITIONS (cont'd)

consolidator be equipped for maintaining temperature required for proper preservation of goods.

2) While the shipment is stowed in refrigeration chambers, and/or refrigerated containers of vessels, aircraft, connecting conveyances, or while in warehouses or terminals, this insurance covers loss or damage due to or caused by derangement or breakdown of the refrigerating machinery and/or refrigerating plant and/or power generation equipment and/or loss of power supply. Under no circumstances shall claims be paid unless breakdown or improper temperature has lasted not less than twelve (12) consecutive hours, as evidenced by engineer's or other appropriate temperature log, or by an accurate temperature recording device. It is WARRANTED by the Assured that the insured perishable goods are in good condition and properly cooled, chilled or frozen, as required for the specific cargo, at commencement of transit.

New Handheld Electronics**HH**

Insured as per "all risks" clause, subject however to the following terms and conditions:

Subject to a deductible of 10% of the insured value, but in no event will the amount deducted be less than \$2500.

Limits of liability: for domestic air, truck or rail shipments, this Company shall not be liable for more than \$250,000 per conveyance; for international shipments, no more than \$150,000 per conveyance.

Scrap Materials**SM**

Insured subject to the following terms and conditions:

Warranted Free of Particular Average unless the vessel or craft be stranded, sunk, or burnt, but notwithstanding this warranty, the Company is to pay any loss or damage to the interest insured which may reasonably be attributed to fire, collision or contact of the vessel and/or craft and/or conveyance with any external substance (ice included) other than water, or to discharge of cargo at port of distress.

Copper pipe

Cutting clause to apply as follows: In the event of any pipe being damaged so as to be reasonably usable if cut to a shorter length, the Company's liability shall be for the proportion of the insured value which the part cut off bears to the length of the complete pipe, plus the costs of cutting and refitting flanges or re-cutting bevels, etc.

Excluding rust, oxidation, discoloration absolutely.

Machine parts (used)

Excluding marring, denting, scratching, chipping, rust, oxidation, wear, tear; also excluding mechanical, electrical and/or electromagnetic derangement unless caused by a peril insured against.

Machinery (used)

Excluding loss or damage due to marring, denting, scratching, chipping, rust, oxidation, discoloration, wear, tear, gradual deterioration, mechanical electrical and electromagnetic derangement unless caused by a peril insured against.

Subject to Second Hand Replacement Clause: In case of loss or damage covered by this insurance to any part of such machine, the Company shall be liable only for the proportion of the cost of replacement of the parts lost or damaged as the insured value bears to the value of new machinery, plus additional charges for labor and forwarding charges for refitting the new part or parts if incurred; but in no event shall the Company be liable for more than the insured value of the complete machine.

Medical diagnostic equipment & analyzers (new)

Subject to a deductible of 1% of the insured value, but in no event will the amount deducted be less than \$5000.

WAREHOUSING LIMIT OF LIABILITY SCHEDULE

LIMIT OF LIABILITY: Underwriters shall be liable, irrespective of values at risk, for no more than:

1. 1949 Lundy Ave, San Jose, CA, 95131	Limit: USD 500,000
2. 2500 S Edison St, Compton, CA, 90220	Limit: USD 1,000,000
3. 14 Inverness Dr E, Englewood, CO, 80112	Limit: USD 25,000
4. 600 Fallbrook Dr, Houston, TX, 77038	Limit: USD 100,000
5. 1400 W Thorndale Ave, Itasca, IL, 60143	Limit: USD 250,000
6. 241 International Pkwy, Flower Mound, TX, 75022	Limit: USD 175,000
7. 401 Southern Blvd Ste 160, Coppell, TX, 75019	Limit: USD 1,000,000
8. 158 Hendley Rd, Port Wentworth, GA, 31407	Limit: USD 50,000
9. 7776 Jonesboro Rd, Jonesboro, GA, 30236	Limit: USD 75,000
10. 1755 Rollins Rd, Burlingame, CA, 94010	Limit: USD 1,000,000
11. 850 W Artesia Blvd, Compton, CA, 90220	Limit: USD 1,000,000

MARKEL SHIPPERS INTEREST - GENERAL CONDITIONS *(in italic)*

Institute Cargo Clauses A CL 382 1.1.2009 and/or Institute Cargo Clauses (Air) CL 387 1.1.2009 as applicable

Institute Frozen/ Chilled Food Clauses (A) dated 01/03/2017 Institute Strikes Clauses (Frozen/Chilled Food) dated 10/03/2017.

Institute War Clauses CL 385 1.1.2009 and/or

Institute War Clauses (Air Cargo) CL 388 1.1.2009 as applicable

Institute Strikes Clauses CL 386 1.1.2009 and/or

Institute Strikes Clauses (Air Cargo) CL 389 1.1.2009 as applicable

Institute Replacement Clause CL 372 1.12/2008

Institute Replacement Clause- Proportional Value CL 373 1.12/2008 Institute Replacement Clause – Obsolete Parts Endorsement (JC2008/023)

Termination of Transit Clause (Terrorism) 2009 (JC2009/056) Service of Suit Clauses (USA) CL 355 1.5.90. as applicable

Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical, Electromagnetic Weapons Exclusion Clause CL370 dated 10.11.2003 and US Canada Endorsement USCAN B dated 29.1.04. as applicable

Marine Cyber Endorsement LMA5403 JC2020-011 Communicable Disease Exclusion

Institute Classification Clause CL 354 dated 01.01.01.

Cargo ISM Endorsement JC 19-98 dated 1.5.98. Including Forwarding Charges

NMA 2864

FIVE POWERS WAR CLAUSE

Where any war risks coverage is provided by underwriters, this(re)insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024 6th Jan 2023

BASIS OF VALUATION

Declared Value but in no case to exceed CIF plus 30% unless with Insurers' prior approval.

In the event of declaration after loss or arrival, the Basis of Valuation will be CIF PLUS 10% only

Also to pay Increased Value by reason of Duty, Excise, Surcharge and/or Landing and similar charges, if incurred in anticipation of arrival and provided declared to and accepted by Underwriters. The Assured agrees to take all reasonable steps to obtain a refund of such charges and return the net amount to Underwriters.

caused by governmental authorities acting for the public welfare to prevent or mitigate a pollution hazard or threat thereof, provided that the accident or occurrence creating the situation which required such governmental action would have resulted in a recoverable claim under the policy (subject to all of its terms, conditions and warranties) if the property insured would have sustained physical loss or damage as a direct result of such accident or occurrence.

ELECTRICAL & MECHANICAL DERANGEMENT

Excluding loss or damage due to mechanical, electrical or electronic breakdown or derangement unless caused by a peril insured against under the terms of this policy and there is evidence of an external damage.

GENERAL AVERAGE

For the purpose of claims for General Average contributions and Salvage charges recoverable hereunder, the subject matter insured shall be deemed to be insured for its full contributory value.

HELD COVERED

It is necessary for the Assured or their Representatives or their Agents, when they become aware of an event which is held covered under this insurance, to give prompt notice to the Insurers via their representatives or agents.

INSOLVENCY EXCLUSION ENDORSEMENT

The exclusion of loss damage or expense arising from insolvency or financial default of the owners managers charterers or operators of the vessel or aircraft (as applicable) contained within the Institute Clauses incorporated herein is amended to read loss damage or expense proximately caused by insolvency or financial default of the owners managers charterers or operators of the vessel or aircraft. But, in any event, such exclusion shall not apply where: prior to loading of the subject matter insured on board the vessel or aircraft, all reasonable practicable and prudent measures have been taken by the Assured, their servants or agents, to establish the financial reliability of the party in default; or the insurance has been assigned to the party claiming hereunder, who has bought or agreed to buy the subject matter insured in good faith and without notice of such insolvency or financial default; or the Assured has purchased the subject matter insured on terms under which the supplier or their servants or agents have been responsible for arranging the carriage.

LABELS CLAUSE

In case of damage affecting labels, capsules or wrappers the Underwriters, if liable therefore under the terms of this Policy, shall not be liable for more than an amount sufficient to pay the cost of new labels, capsules or wrappers, and the cost of reconditioning the goods, but in no event shall the insurers be liable for more than the insured value of the damaged merchandise.

LIABILITY OF CARRIERS, BAILEES OR OTHER THIRD PARTIES

It is the duty of the Assured and their Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimising a loss to ensure that all rights against Carriers, Bailees or other third parties are properly preserved and exercised. In particular, the Assured and / or their Agents are required to claim immediately on the Carrier, Port Authorities or any other Bailees for any missing package.

In no circumstances, except under written protest, to give clean receipts where goods are in doubtful condition.

When delivery is made by container, to ensure that the container and its seals are examined immediately by their responsible official. If the container is delivered damaged or with seals broken or missing or with

seals other than stated in the shipping documents, to clause the delivery receipt accordingly and retain all defective or irregular seals for subsequent identification.

To apply immediately for survey by Carriers' or other Bailees, Representatives if any loss or damage be apparent and claim on the Carriers or other Bailees for any actual loss or damage found at such survey.

To give notice in writing to the Carriers or other Bailees within three days of delivery if the loss or damage was not apparent at the time of taking delivery. Note: The Consignees or their agents are recommended to make themselves familiar with the regulations of the Port of Authorities at the port of discharge.

NON-CONTRIBUTION CLAUSE

This insurance does not cover any loss or damage which at the time of happening of such loss or damage is insured by or would but for the existence of this Policy, be insured by any other existing Policy or Policies except in respect of any excess beyond the amount which would have been payable under such other Policy or Policies had this Insurance not been effected. In the event that the Assured shall also have placed specific insurance at any location covered hereunder, this insurance shall only be held for the excess amount of loss over that which shall be collectible from other insurance.

ON DECK SHIPMENTS

On deck shipments are insured subject to the deletion of the Institute Cargo Clauses (A) and replacement with Institute Cargo Clauses (C) CL 254 dated

1.1.82 extended to include the risks of washing overboard and theft or non-delivery of an entire consignment or full container, trailer or vehicle load. Shipments in fully enclosed or open top containers are insured subject to Institute Cargo Clauses (A) CL 252 dated 1.1.82.

PAIRS & SETS CLAUSE

Where any insured item consists of articles in a pair or set this policy is not to pay more than the value of any particular part or parts which may be lost without reference to any special value which such article or articles may have as part of such pair or set, nor more than a proportionate part of such pair or set.

RETURN SHIPMENTS CLAUSE

This Policy of insurance is extended to cover, at Policy terms and conditions, shipments of returned goods which have not been delivered to the final consignee and which have been continuously covered hereunder, provided such goods remain in their original approved overseas packing and the Assured warrants to report all such shipments as soon as practicable after they have knowledge of the refusal. Shipments returned to the Assured by the consignee shall be subject to the same terms, conditions and rate under which such shipments were insured under this Policy while in transit to such consignees. Returned merchandise other than as defined above is insured subject to the Institute Cargo Clauses (C) CL 254 dated 1.1.82 at rates to be agreed by Underwriters

SANCTIONS LIMITATION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

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SECONDHAND REPLACEMENT CLAUSE

In the event of a claim for loss of or damage to any part or parts of the subject matter insured, in consequence of a peril covered by the policy, the amount recoverable hereunder shall not exceed such proportion of the cost of replacement of the part or parts lost or damaged as the insured value bears to the value of a new machine plus additional charges for forwarding and refitting the new part or parts if incurred. Provided always that in no case shall the liability of Insurers exceed the insured value of the complete article.

This clause will not cover;

- a. duty, unless duty is specifically included in the insured value, in which case we will pay the duty in the same proportion as the insured value bears to the value of new goods of the same specification;*
- b. Rust oxidation and discolouration;*
- c. Chipping, denting, scratching, bruising and cost of repainting; or*
- d. Twisting, bending and distortion.*

This clause does not extend to any enhanced costs of replacement as a result of any part or parts being obsolete.

SUE & LABOUR CLAUSE

In case of any imminent or actual loss or misfortune, it shall be lawful and necessary to and for the Assured, his or their factors, servants and assigns, to sue, labour and travel for, in and about the defense, safeguard and recovery of the said goods and merchandise, or any part thereof, without prejudice to this insurance, to the charges whereof, Underwriters will contribute according to the rate and quantity of the sum hereby insured; nor shall the acts of the Assured or Underwriters, in recovering, saving and preserving the property insured, in case of disaster, be considered a waiver or an acceptance of abandonment.

NO SURVEY

No survey is required for claims which appear unlikely to exceed GBP 1,000

SURVEY AND CLAIM SETTLEMENT

As details in Appendix 4.

FAILURE TO COMPLY WITH THESE INSTRUCTIONS MAY PREJUDICE ANY CLAIM UNDER THIS POLICY.

TEMPERATURE VARIATION

Excluding any loss, damage or change in the nature of the subject matter insured caused by variation in temperature unless caused by a peril insured under the terms of the Institute Cargo Clauses (B).

WAREHOUSING/ FORWARDING CHARGES

Provided that a claim is recoverable from Underwriters and notwithstanding any average warranty contained herein, Underwriters agree to pay any landing, warehousing, forwarding or other expenses and/or particular charges should same be incurred, as well as any partial loss arising from transshipment. Also to pay the insured value of any package, piece or unit totally lost in loading, transshipment and/or discharge. Also to pay for any loss or damage to the interest insured which may be reasonably attributed to discharge of cargo at port of distress.

SPECIAL CONDITIONS APPLICABLE TO CARGOES AS DETAILED BELOW

DRIED FOODSTUFFS IN BAGS & SACKS

Excluding Heating and Sweating Excluding Infestation arising from weevil, grub or web Excluding Rejection Risks Excluding any Natural loss in Weight Warranted shipped in ventilated container(s).

ITEMS IN NON-WATERPROOF CRATES OR PACKAGING

Excluding Rust, Oxidisation, Discoloration, Wetting, Staining and the Cost of Repainting as applicable.

RECONDITIONED GOODS and / or REFURBISHED USED GOODS

Warranted that the Interest insured is fully refurbished / reconditioned to a new standard. Excluding Rust, Oxidisation, Discoloration, Wetting, Staining, Scratching, Bruising Chipping, Denting, Marring and the Cost of Repainting as applicable unless caused by an Insured peril. Subject to the Secondhand Replacement Clause as above.

UNPACKED / UNPROTECTED ITEMS

Excluding Rust, Oxidisation, Discoloration, Wetting, Staining, Scratching, Bruising, Chipping, Denting, Marring and the Cost of Repainting as applicable.

USED GOODS

Unless otherwise agreed with Underwriters prior to the commencement of transit, or as per Rating Matrix, the Institute Cargo Clauses (A) or the Institute Cargo Clauses (Air) are deleted and replaced by the Institute Cargo Clauses (C) CL 254 dated 1.1.82 extended to include the risks of theft or non-delivery of an entire consignment or full container, trailer or vehicle load. Subject also to the Secondhand Replacement Clause.

Where required, Used Goods may be insured subject to the Institute Cargo Clauses (A) but excluding Rust, Oxidisation, Discoloration, Wetting, Staining and the Cost of Repainting as applicable and subject to the provision of a condition Report and Proof of Value in the event of a claim.

SPECIAL CONDITIONS

APPLICABLE TO TRANSITS AS DETAILED BELOW

INLAND TRANSIT IN COLOMBIA

Any transit within Colombia is subject to a deductible of 10% of shipment value in respect of losses attributable to hijack.

INLAND TRANSIT IN SOUTH AFRICA

Any transit within South Africa is subject to a deductible of 10% of shipment value in respect of losses attributable to theft, pilferage, hijack or any attempt thereat and for shortage or non-delivery.

SPECIAL CONDITIONS APPLICABLE TO MOTOR VEHICLES

DURATION CLAUSE

This insurance attaches from the time the vehicle is handed over to the carrier or agent at the place named for the commencement of the transit, including where required a period not exceeding 15 days in compound whilst awaiting loading, continues during the ordinary course of transit and terminates either: i. when the vehicle is handed over to the Assured or his agent at the destination named, or ii. on delivery to a place of storage other than in the ordinary course of transit, or iii. on expiry of 10 days from the time the vehicle becomes available for collection by the Assured or his agent, whichever shall first occur. This insurance attaches from the time the vehicle is handed over to the carrier or agent at the place named for the commencement of the transit, including where required a period not exceeding 15 days in compound whilst awaiting loading, continues during the ordinary course of transit and terminates either: i. when the vehicle is handed over to the Assured or his agent at the destination named, or ii. on delivery to a place of storage other than in the ordinary course of transit, or

iii. on expiry of 10 days from the time the vehicle becomes available for collection by the Assured or his agent, whichever shall first occur.

VALUATION & AVERAGE CLAUSE

The vehicle should be insured for its full market value at destination including freight if required. In the event of the sum insured being less than sound market value of the vehicle at the time and place of loss, the Assured shall only be entitled to recover hereunder such proportion of the loss as the sum insured bears to the sound market value of the vehicle.

DEPRECIATION

Underwriters liability is restricted to the reasonable cost of repair and no claim is to attach hereto for depreciation consequent thereon. In no case shall liability hereunder for such repairs exceed the sum insured in respect of the damaged vehicle.

RESPRAYING

Respraying of vehicles is limited to damaged parts only.

EXCLUSIONS

VEHICLES OVER 5 YEARS OF AGE & \OR VEHICLES WITH NO CERTIFICATE OF CONDITION *

Excluding the risks of scratching, denting, chipping, bruising, marring, staining, rust, oxidation & discolouration.

* *Certificate of Condition is defined as: A document stating the condition of the vehicle at the time the vehicle enters the custody of the freight forwarder or steamship company noting all defects agreed by both the freight forwarder and the owner of the vehicle and signed at the same time.*

CLASSIC CARS

Excluding any motor vehicles over twelve (12) years of age without prior approval from Underwriters.

MECHANICAL, ELECTRICAL DERANGEMENT

Excluding the risks of mechanical, electrical or electronic breakdown & or derangement.

CLIMATIC CONDITIONS

Excluding loss or damage arising from climatic or atmospheric conditions or extremes of temperature or freezing of coolant.

RUST, OXIDISATION & DISCOLOURATION

Excluding the risks of rust, oxidation and discolouration unless caused by a peril insured under the terms of the Institute Cargo Clauses (C)

ACCESSORIES

Excluding loss or damage to accessories & or portable items unless declared prior to shipment.

AUDIO EQUIPMENT

Excluding theft & or pilferage of audio equipment, including but not limited to radios, CD players, speakers and similar items unless stolen with the vehicle.

OWN POWER

Excluding loss or damage whilst the insured vehicle is being driven under its own power or whilst being towed, except whilst being loaded or unloaded from the carrying conveyance including containers.

THIRD PARTY LIABILITY

Excluding damages, injury or liability to any third party absolutely.

MOTOR INSURANCE

Excluding any claim recoverable under a policy of Motor Insurance.

CONFISCATION

Excluding the risks of confiscation & seizure.

SPECIAL CONDITIONS

APPLICABLE TO HOUSEHOLD GOODS & PERSONAL EFFECTS

DURATION CLAUSE

This insurance attaches from the time the insured property leaves the Assured's residence or place of storage at the place named for the commencement of the transit, including where applicable whilst at packers premises being packed or awaiting shipment for a period not exceeding 30 days and terminates either: i. on delivery to the Assured's premises at the destination named, or ii. on delivery to a place of storage other than in the ordinary course of transit, or iii. on expiry of: 60 days after completion of discharge overside from the overseas vessel at the final port of discharge or

30 days after unloading from the aircraft at the final place of discharge, whichever shall first occur.

AVERAGE CLAUSE

In the event of the sum insured being less than the total value at the time and place of loss of the insured property, the Assured shall only be entitled to recover hereunder such proportion of the loss as the sum insured bears to the total value of the insured property.

DEPRECIATION

Underwriters liability is restricted to the reasonable cost of repair and no claim is to attach hereto for depreciation consequent thereon. In no case shall liability hereunder for such repairs exceed the sum insured in respect of the damaged article.

FRAGILES & ANTIQUES WARRANTY

Warranted that the maximum value of fragiles & \or antiques does not exceed 15% of the overall consignment value unless specifically agreed with insurers prior to the commencement of transit.

INVENTORY REQUIREMENTS

Excluding claims for missing items unless a full valued inventory is completed and signed by the owners of the goods prior to the commencement of transit. Warranted that any item valued above USD 1,000 is listed.

OWNER PACKED EFFECTS

Excluding breakage, scratching, denting, chipping, bruising, bending, marring, staining and tearing of owner packed effects, including trunks, suitcases and the like.

MECHANICAL, ELECTRICAL DERANGEMENT

Excluding the risks of mechanical, electrical or electronic breakdown & \or derangement.

MOTH, VERMIN, WEAR & TEAR

Excluding loss or damage due to moth, vermin, mildew, mould, rust, discoloration, inherent vice, wear, tear and gradual deterioration.

EXCLUDED GOODS

Excluding loss of or damage to cash, bank notes, cheques, travellers cheques, money orders, postal orders, national saving certificates, premium bonds, stamps, deeds, tickets, passports, manuscripts, lottery tickets or documents of any description, medals, coins, bonds, securities, jewellery, watches, trinkets, personal ornaments, precious stones & metals, furs and any other article of similar description. Also excluding any accompanied luggage or any article used or worn during the course of the transit.

PERISHABLE GOODS / LIQUIDS

Excluding loss of or damage caused by perishable goods, acids, paints, aerosols, medicines and all liquids.

APPENDIX 1 -- INTEREST CATEGORIES *(in italic)*

General / Non-Fragile Merchandise

General Cargo and/or Merchandise are deemed to be "Approved" if they attract no special hazard in regard to stowage, handling, packing or during normal methods of transit or by their inherent nature are not more than normally susceptible to loss and/or damage arising from pilferage, leakage, shortage, loss in weight, breakage, scratching, bruising, chipping, denting, bending or crushing or are not liable to perish, deteriorate or suffer any changes in quality or suffer from electrical, mechanical or any other form of derangement or breakdown.

Examples of goods insured in this category:-

- *Chemicals in Drums, Sacks, Bags, Bottles, Tins, Cans, Paper, Sachets including liquid items in Tins.*
- *Dried Foodstuffs in Bags & Sacks including Beans, Pulses, Herbs & Spices.*
- *Foodstuffs in Cartons, Bottles, Tins, Cans and Jars.*
- *Flat packed Furniture (excluding Glass)*
- *Hardware, Tools, Garage Equipment, Ironmongery, Taps & Wire, Rubber Mats, Plastic Holloware, Office Sundries, Products, Stationery and Printed Matter & Books.*
- *Made up Clothing (excluding Furs, Fur Garments, Sportswear, Branded Goods, Fashionwear and Leatherwear) & Shoes.*
- *New Machinery, Machinery Parts & Spares such as Heavy Material, Generators, Road Works Equipment, Drilling Equipment, Non Fragile Medical/ Material/Dental Equipment, Wheelchairs.*
- *Non-fragile Motor Vehicle Spares, Accessories and Tyres.*
- *Textiles, Piece Goods including Fabrics, Haberdashery & Yarn. Bottled Beverages - Excluding fine wines, spirits or similar.*
- *Branded Goods - such as Cosmetics & Commodities, Confectionery, Sports Goods, Sports & Leisurewear, Leisure Articles,*
- *Bicycles, Fishing/Hunting Equipment, Perfumes, Garments, Eyewear, Leather goods, Toys & Games.*
- *Appliances - including Radios, Televisions, Audio Equipment, Video Recorders, Cameras, Calculators, Electronic Toys, Video Games, Consoles and Associated items - Excluding Mobile Telephones and Sim Cards.*
- *Plasma Screens warranted packed in original manufacturers packing or flight cases.*
- *White Goods and New Furniture - "White Goods" defined as Cookers, Ovens, Refrigerators & Freezers, Washing Machines, Dishwashers and other white or enamelled goods packed in cases, cartons or waterproof crates.*
- *Desktop Computers, Servers and the like. Excluding Laptop, Notebook & Handheld Computers and similar items. Excluding computer chips, memory boards & similar high value components.*

Fragile Goods

- *Domestic Glass, Earthenware, Enamelware, Glassware, Sanitaryware, Chinaware, Pottery, Crystalware, Bulbs, Neon, Tubes, Cathode Ray Tubes packed in cases or cartons or waterproof crates.*

- *Furniture with Glass.*

Household Goods & Personal Effects

- *Household Goods & Personal Effects, Owner & Professionally packed.*

Note: Owner packed goods are subject to more limited conditions, for details see Household Goods & Personal Effects Conditions.

Private Motor Vehicles

- *Private Motor Vehicles, Motorbikes, Motor Homes and Caravans under 12 years of age shipped underdeck or in Containers.*

Temperature Controlled Goods

- *Temperature sensitive Chemicals all other Temperature Controlled Goods to be agreed by Underwriters prior to shipment.*

Printers

- *Printers are to be referred to underwriters for agreement prior to shipment and will be appointed a rate of 0.476% with a USD 5,000 deductible each and every loss.*

OWNER'S LIMITATION CLAUSE

The so called "Other Than Owner", "As Owner" and/or "Other Insurance Clauses" contained in this contract shall be deemed deleted as required by contract.

Notwithstanding the above, if claim is made by anyone other than the owner and/or operator of the vessel(s) insured hereunder, such person or entity shall not be entitled to a broader scope of coverage than would the owner and/or operator had claim been made by the owner and/or operator as an Insured hereunder.

ADDITIONAL INSURED ENDORSEMENT

Underwriters agree that, if required by written contract, any person, firm or organisation is included as an Additional Insured but only in respect of liability for Bodily Injury and/or Property Damage arising out of operations performed by the named Insured and only to the extent required under said written contract.

This insurance applies separately to each Insured against whom claim is made or suit is brought except with respect to Underwriters limits of liability.

The inclusion of any person, firm or organisation as an Insured shall not affect any right which such person, firm or organisation would have as a claimant if not included.

CGU00M

WAIVER OF SUBROGATION ENDORSEMENT

Underwriters agree to waive their rights of subrogation against any principal where waiver is required by written contract but only in respect of liability for Bodily Injury and/or Property Damage arising out of operations performed by the named Insured and only to the extent required under said written contract.

CGU00L

U.S.A. AND CANADA ENDORSEMENT **FOR THE INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL** **AND ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE 29TH JANUARY, 2004 (USCAN B)**

This contract is subject to the Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons exclusion Clause 10th November, 2003 (RACCBE). The inclusion of RACCBE in this contract is material to underwriters' willingness to provide coverage at the quoted terms, conditions and rates.

It is the intent of the parties to give maximum effect to RACCBE as permitted by law.

In the event that any portion of RACCBE may be found to be unenforceable in whole or in part under the law of any state, territory, district, commonwealth or possession of the United States of America, or any province or territory of Canada, the remainder shall remain in full force and effect under the laws of that state, territory, district, commonwealth or possession of the United States of America, province or territory of Canada. Further, any such finding shall not alter the enforceability of RACCBE under the laws of any other state, territory, district, commonwealth or possession of the United States of America, or any province or territory of Canada, to the fullest extent permitted by applicable law.

ADDITIONAL / RETURN PREMIUM CLAUSE

It is understood and agreed that all Additional / Return premiums transacted hereon during the currency of this contract shall be balanced with a year end adjustment / contract endorsement, at expiry of this contract. The balance amount due and payable to either Underwriters or the Insured shall be settled within 60 days of expiry of this contract.

It is understood and agreed that if considered material either Underwriters or the Insured have the right to elect that any specific additional or return premium may be settled outside the terms of this agreement. Such elected transactions shall be specifically noted on the relevant contract endorsement.

SANCTIONS LIMITATION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America

LMA3100A
05 October 2023

DEFERRED PAYMENT OF PREMIUM CLAUSE

Notwithstanding anything herein to the contrary the premium or consideration for the insurance is payable in instalments.

Howden Specialty, Agents for the Insured, are specially authorised until further notice to receive payment on behalf of the underwriters, of such instalments. In the event of any instalment not being received by the due date, this insurance may be cancelled in accordance with the provisions of the Premium Payment Clause LSW3001 (Amended) as attached.

In the event of a total loss covered hereunder all future instalments shall immediately become due and payable and the underwriters shall be entitled to take credit thereof.

U.S. TERRORISM RISK INSURANCE ACT OF 2002 AS AMENDED
NOT PURCHASED CLAUSE

This Clause is issued in accordance with the terms and conditions of the "U.S. Terrorism Risk Insurance Act of 2002" as amended as summarized in the disclosure notice.

It is hereby noted that the Underwriters have made available coverage for "insured losses" directly resulting from an "act of terrorism" as defined in the "U.S. Terrorism Risk Insurance Act of 2002", as amended ("TRIA") and the Insured has declined or not confirmed to purchase this coverage.

This Insurance therefore affords no coverage for losses directly resulting from any "act of terrorism" as defined in TRIA except to the extent, if any, otherwise provided by this policy.

All other terms, conditions, insured coverage and exclusions of this Insurance including applicable limits and deductibles remain unchanged and apply in full force and effect to the coverage provided by this Insurance.

LMA5390

9th January, 2020

PREMIUM PAYMENT CLAUSE

Notwithstanding any provision to the contrary within this contract or any endorsement hereto, in respect of non payment of premium only the following clause will apply.

The (Re)Insured undertakes that premium will be paid in full to Howden Specialty within 60 days of inception of this contract (or, in respect of instalment premiums, when due).

If the premium due under this contract has not been so paid to Howden Specialty by the 60th day from the inception of this contract (and, in respect of instalment premiums, by the date they are due) (Re)Insurers shall have the right to cancel this contract by notifying the (Re)Insured via Howden Specialty in writing. In the event of cancellation, premium is due to (Re)Insurers on a pro rata basis for the period that (Re)Insurers are on risk but the full contract premium shall be payable to (Re)Insurers in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this contract.

It is agreed that (Re)Insurers shall give not less than 15 days prior notice of cancellation to the (Re)Insured via Howden Specialty. If premium due is paid in full to Howden Specialty before the notice period expires, notice of cancellation shall automatically be revoked. If not, the contract shall automatically terminate at the end of the notice period.

If any provision of this clause is found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of this clause which will remain in full force and effect.

30/09/08
LSW3001 (Amended)

Notice of cancellation in writing for the purposes of the LSW 3001 shall be notice in writing to the Compliance Department, Howden Specialty, One Creechurch Place, London EC3A 5AF and delivered by registered post or received and acknowledged by the Compliance Department. The notice will only be accepted if the risk is properly identified, and includes at least the name of the Insured, the Howden Specialty contract reference number, the class of business and any other information that will enable the risk to be readily identified. Further for the avoidance of doubt, a notice of cancellation sent by email to Howden Specialty shall not constitute notice in writing for the purposes of the application of LSW 3001.

COMMUNICABLE DISEASE EXCLUSION

This (re)insurance excludes coverage for:

- 1) any loss, damage, liability, cost, or expense directly arising from the transmission or alleged transmission of a Communicable Disease or from any fear or threat of a Communicable Disease;
- 2) any liability, cost or expense to identify, clean up, detoxify, remove, monitor, or test for a Communicable Disease;
- 3) any liability for or loss, cost or expense arising out of, any loss of revenue, loss of hire, business interruption, loss of market, delay or any indirect financial loss, howsoever described, as a result of a Communicable Disease or the fear or the threat of a Communicable Disease.

As used in this Endorsement, a Communicable Disease means any disease, known or unknown, which can be transmitted by means of any substance or agent from any organism to another organism where:

- i) the substance or agent includes but is not limited to a virus, bacterium, parasite or other organism or any variation or mutation of any of the foregoing, whether deemed living or not, and
- ii) the method of transmission, whether direct or indirect, includes but is not limited to human touch or contact, airborne transmission, bodily fluid transmission, transmission to or from or via any solid object or surface or liquid or gas, and
- iii) the disease, substance or agent may, acting alone or in conjunction with other comorbidities, conditions, genetic susceptibilities, or with the human immune system, cause death, illness or bodily harm or temporarily or permanently impair human physical or mental health or adversely affect the value of or safe use of property of any kind.

All other terms, conditions and limitations of the (re)insurance remain the same.

JL2020-013
21 October 2020

MARINE CYBER ENDORSEMENT

- 1 Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.
- 2 Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.
- 3 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11th November, 2019

INSTITUTE SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters severally subscribing this insurance (the Underwriters) to pay any amount claimed to be due hereunder, the Underwriters, at the request of the Assured, will submit to the jurisdiction of a court of competent jurisdiction within the state of California.

Subject to the Underwriters' rights set forth above:

- (a) It is further agreed that the Assured may serve process upon any senior partner in the firm of:

Lloyd's America, Inc. Attention: Legal Department. 280 Park Avenue, East Tower, 25th Floor, New York, NY 10017

and that in any suit instituted against any one of them upon this contract the Underwriters will abide by the final decision of the Court or of any Appellate Court in the event of an appeal.

- (b) The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Assured to give a written undertaking to the Assured that they will enter a general appearance upon the Underwriters' behalf in the event such a suit shall be instituted.
- (c) The right of the Assured to bring suit as provided herein shall be limited to a suit brought in its own name and for its own account. For the purpose of suit as herein provided the word Assured includes any mortgagee under a ship mortgage which is specifically named as a loss payee in this insurance and any person succeeding to the rights of any such mortgagee.
- (d) Further, pursuant to any statute of any state, territory or district of the United States of America which makes provision therefore, Underwriters hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office (the Officer), as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Assured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom the Officer is authorized to mail such process or a true copy thereof.

If this clause is attached to a contract of reinsurance the terms insurance and Assured shall mean reinsurance and Reassured respectively.

CL355A (Amended)

INFORMATION

As per Underwriting Submission 2025 submitted by Matthew Hall (Howden), 13th October, 2025 which seen and noted by Underwriters.

<u>SECURITY DETAILS</u>

(RE)INSURERS

LIABILITY CLAUSE: **LSW1001** in respect of risks underwritten by Lloyd's Insurance Company S.A.:

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

LMA3333 in respect of all other Insurer's:

(Re)insurer's liability several not joint

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the provision concerning "signing" below.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is a (re)insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other (re)insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Proportion of liability

Unless there is "signing" (see below), the proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is referred to as its "written line".

Where this contract permits, written lines, or certain written lines, may be adjusted ("signed"). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of a Lloyd's syndicate taken together) is referred to as a "signed line". The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.

ORDER HEREON: 100% of 100%.

BASIS OF WRITTEN LINES: Percentage of Whole.

SIGNING PROVISIONS:

In the event that the written lines hereon exceed 100% of the order, any lines written "to stand" will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order, without further agreement of any of the (re)insurers.

However:

- a) In the event that the placement of the order is not completed by the commencement date of the period of (re)insurance, then all lines written by that date will be signed in full;
- b) the (re)insured may elect for the disproportionate signing of (re)insurers' lines without further specific agreement of (re)insurers, providing that any such variation is made prior to the commencement date of the period of (re)insurance, and that lines written "to stand" may not be varied without the documented agreement of the corresponding (re)insurers.

The signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of (re)insurance - by the documented agreement of the (re)insured and all (re)insurers whose lines are to be varied. The variation to the MRCs will take effect only when all such (re)insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement.

MODE OF EXECUTION CLAUSE

This contract and any changes to it may be executed by:

- a. electronic signature technology employing computer software and a digital signature or digitiser pen pad to capture a person's handwritten signature in such a manner that the signature is unique to the person signing, is under the sole control of the person signing, is capable of verification to authenticate the signature and is linked to the document signed in such a manner that if the data is changed, such signature is invalidated;
- b. a unique authorisation provided via a secure electronic trading platform
- c. a timed and dated authorisation provided via an electronic message/system;
- d. an exchange of facsimile/scanned copies showing the original written ink signature of paper documents;
- e. an original written ink signature of paper documents (or a true representation of a signature, such as a rubber stamp).;

The use of any one or a combination of these methods of execution shall constitute a legally binding and valid signing of this contract. This contract may be executed in one or more of the above counterparts, each of which, when duly executed, shall be deemed an original.

WRITTEN LINES:

In a co-insurance placement, following (re)insurers may, but are not obliged to, follow the premium charged by the lead (re)insurer.

(Re)insurers may not seek to guarantee for themselves terms as favourable as those which others subsequently achieve during the placement.

Insurance Company

CARGO CLAIMS PROCEDURES

In the event of a loss:

1. Upon delivery, immediately inspect the package in the event that there is physical damage to the package.
2. Any loss or damage found at the time of delivery must be recorded on the delivery receipt as an exception. You should set forth the condition of the consignment as specifically as possible. Be sure to keep a copy of the delivery receipt for your own claim file. If the loss or damage is not apparent at the time of taking delivery, give notice in writing to the Carrier or other Bailees within three (3) days of delivery.
3. Any loss or damage must be promptly reported to the closest authorized representative of the Insurance Company so that a surveyor may be promptly dispatched or other appropriate action taken. Be sure to retain and protect the packing material for inspection by that surveyor.
4. You must also immediately file a **written** claim against all other carriers that may be potentially responsible for the loss or damage (e.g., Truck – Railroad – Air – Ocean). A separate claim should be filed against each such carrier to preserve your rights against those potentially responsible carriers. The written claim should set forth the loss or damage and demand that the carrier pay for such loss or damage.
5. Documentation required:
 - a. Suppliers invoice(s) to support the values and also indicate terms of sale.
 - b. Packing list or weight notes (where applicable).
 - c. Delivery receipts, landing accounts, and/or similar documents as evidence of the condition and place of loss.
 - d. All original transit documentation – for example, bill of lading, airway-bill, as evidence of the contract of carriage.
 - e. Correspondence with carriers, suppliers, or other third parties holding them responsible for any loss or damage so that any subsequent recoveries can be sought from responsible parties.
 - f. Original policy or certificate of marine insurance, as applicable.
 - g. Survey report, if applicable.
 - h. Any other documentation not detailed above relevant to the shipment and the loss.
6. Note that the above procedures and documentation will normally be sufficient but specific circumstances may require additional action or documentation. Under all circumstances, you must always act promptly to reasonably and safely preserve and protect your shipment in order to protect your rights.

**PLEASE NOTE: YOUR CLAIM AGAINST THIS COMPANY MAY BE PREJUDICED
IF YOU FAIL TO PRESERVE ALL RIGHTS AGAINST THE PARTIES RESPONSIBLE FOR LOSS OR DAMAGE
AND/OR FAIL TO PRESERVE AND SAFEGUARD YOUR SHIPMENT.**